

CIA OER CEE 74-9 CALENDAR OF ECON. EVENTS
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Calendar of Economic Events

March-May 1974

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March 1974

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**CALENDAR OF ECONOMIC EVENTS*
CHRONOLOGICAL SEQUENCE**

March-May 1974

Date	Event
MARCH	
Early	IMF Technical Experts meeting
Early	Japanese officials working on Tokyo's long-term energy plan (Project Sunshine) to visit the United States (possible)
Early	US trade delegation to visit Japan, Taiwan, Hong Kong, and South Korea
Early	Visit of Wlodzimierz Wisniewski, Polish Vice Minister of Foreign Trade
Early	Representatives from the United States, USSR, and Japan will meet in Tokyo to discuss financing of \$150 million Yakutsk LNG Project.
Early	Saudi Foreign Minister Saqqaf to visit Japan
1-8	Ministerial-level meeting of the five-member bauxite producers' "club" (Australia, Guyana, Jamaica, Guinea, and Surinam) (Conakry, Guinea)
3-7	ASEAN meeting on Law of the Sea (Manila)
4-5	EC Agricultural Ministers meeting (Brussels)
4-5	EC Foreign Ministers meeting (Brussels)
4-6	Economic conference between ministers of the European Economic Community (EC) and the Economic Commission for Latin America (ECLA) in Uruguay

* See page 6 for a functional and geographic breakdown and statement of US policy interest. Events in bold face in the chronological sequence are considered to be of special interest. This quarterly calendar is updated and issued on a monthly basis.

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Date	Event
MARCH (Continued)	
4-21	US Trade Mission to India and Pakistan
7	Meeting of Finance Ministers of European Joint Float Countries (Wassenaar)
9	Hungarian economic delegation to visit Argentina
10-16	Inter-American ECOSOC IX Annual Meeting in Ecuador
11	OPEC Economic Committee meeting (Vienna)
11-15	European Parliament meeting (Strasbourg)
11-29	UNCTAD Conference on a Code of Conduct for Liner Conferences (Geneva)
12	OECD Special Session on Inward Direct Investment (Paris)
12-13	Meeting of OECD Group of Experts of Committee on Fiscal Affairs (Paris)
12-13	OECD Development Assistance Committee meeting (Paris)
14-15	OECD Trade Committee Working Party meeting (Paris)
Mid-month	Belgian trade delegation headed by King Baudouin's brother to visit Saudi Arabia
Mid-month	Visit of US Science Policy Delegation to the USSR (tentative)
18	Under Secretary of Commerce John Tabor begins visit to Japan and other East Asian countries
18-19	EC Finance Ministers meeting (Brussels)
19-21	OECD Manpower and Social Affairs Committee meeting (Paris)
20	OECD Executive Committee in Special Session (XCSS) meeting (Paris)
20 Mar-10 Apr	Pakistani General Trade Delegation to the United States (stops to include New York, Boston, Chicago, and Los Angeles)

Date	Event
MARCH (Continued)	
21-23	OECD Committee on Financial Markets (CFM) meeting (Paris)
Date not set	Governmental meeting on regulations for the LAFTA Convention on Waterborne Transport (Uruguay)
Date not set	Fifth regular meeting of the Special Committee for Consultation and Negotiation -- SCCN(IA-ECOSOC) in Washington
Date not set	Jordan's Crown Prince Hassan to visit the United States
Date not set	USSR/Japan negotiations on Sakhalin oil and gas project
Date not set	Visit to the United States of the Chinese Council for Promotion of International Trade
Date not set	Visit of Ivan Popov, Deputy Chairman, Bulgarian Council of Ministers (possible)
Date not set	Visit of Emil Razloyov, President, Bulgarian Chamber of Commerce
Date not set	Visit of Janos Szita, Head of Secretariat for International Economic Relations, Hungarian Council of Ministers (possible)
Date not set	Visit of Ivan Peter, Czechoslovak Deputy Minister for Foreign Trade (possible)
Date not set	Joint working group meeting of Kaiser Industries and the USSR Ministry of Non-Ferrous Metallurgy (Moscow)
Date not set	Brezhnev visit to India
Late	IMF Technical Experts meeting
Late	The seventh annual meeting of the International Economic Consortium on Korea
APRIL	
1	US proposed Bilateral Textile Consultations with India (Washington)
1-2	EC Foreign Ministers meeting (Brussels)
1-5	OECD Committee on Financial Markets (CFM) Working Party 2 meeting (Paris)

Date	Event
APRIL (Continued)	
2-12	UNCTAD's Group of 77 meeting on the Law of the Sea (Nairobi)
3-5	European Parliament meeting (Luxembourg)
4-5	Semi-annual meeting between Brandt and Pompidou (Bonn)
8-9	NATO Central Europe Pipeline Policy Committee meeting (Paris)
8-15	Visit of Secretary of Commerce Dent to the USSR and Eastern Europe
9-10	OECD Committee on Fiscal Affairs meeting -- Working Party 6 (Paris)
9-10	Sri Lanka aid consortium meeting
11-17	Brazilian Trade Delegation to the PRC
15 Apr-15 May	Spring Canton Trade Fair
17	Latin American Foreign Ministers meeting with Secretary Kissinger (Atlanta)
18-19	OECD Working Party 3 meeting (Tokyo)
19-24	West German Chancellor Willy Brandt to visit Algeria, possibly followed by visits to Tunisia, Morocco, Libya, Egypt, Lebanon, and Saudi Arabia
22-23	Informal EC Finance Ministers meeting
22-23	EC Agricultural Ministers meeting (Brussels)
22-28	European Parliament meeting (Luxembourg)
24-25	OECD Ministerial Council meeting (Paris)
25-27	The seventh annual meeting of the Asian Development Bank (ADB)
Date not set	Inter-American Development Bank Board of Governors meeting (Santiago)
Date not set	Brezhnev to visit Brazil (possibly May)

Date	Event
APRIL (Continued)	
Date not set	Board of Governors meeting of Arab Fund for Economic and Social Development (AFESD) in Beirut
MAY	
6-8	European Parliament meeting (Strasbourg)
13-17	Second Meeting of Joint Working Group on Agricultural Economic Research and Information under US-USSR Agricultural Cooperation Agreement (Washington)
15	OECD Maritime Transport Committee meeting (Paris)
20	Fourth Meeting of US-USSR Joint Commercial Commission begins (Washington), tentative
27-29	European Parliament meeting (Strasbourg)
27-31	Latin American Energy Ministers meeting (Buenos Aires)
28	Ordinary Session of Organization of Arab Unity Council of Ministers (Mogadiscio, Somalia)
Date not set	Possible EC Summit meeting (either May or June)

CONFIDENTIAL**Economic Events, by Area of Interest**

Date	Event	US Policy Interest
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INTERNATIONAL MONETARY NEGOTIATIONS**MARCH**

Early	IMF Technical Experts meeting	Discussions in preparation for June C-20 meeting.
Late	IMF Technical Experts meeting	Further discussions in preparation for June C-20 meeting.

APRIL

18-19	OECD Working Party 3 meeting (Tokyo)	Will discuss measures for orderly floating of currencies, recycling of oil dollars, and resolving the problem of monetary gold.
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INTERNATIONAL ENERGY AND COMMODITY SITUATION**MARCH**

1-8	Ministerial-level meeting of the five-member bauxite producers' "club" (Australia, Guyana, Jamaica, Guinea, and Surinam) (Conakry, Guinea)	Will attempt to create a permanent association to coordinate demands against the multinational aluminum companies.
11	OPEC Economic Committee meeting (Vienna)	Will recommend producer oil prices to be effective as of April.

OTHER MULTILATERAL CONFERENCES**MARCH**

11-29	UNCTAD Conference on a Code of Conduct for Liner Conferences (Geneva)	The United States is a signatory to many cargo-sharing bilateral maritime agreements with developing countries.
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Date	Event	US Policy Interest
MARCH (Continued)		
12	OECD Special Session on Inward Direct Investment (Paris)	US delegation to seek information on Australian, Austrian, French, United Kingdom, and Turkish practices affecting foreign direct investment, including that of the United States.
12-13	Meeting of OECD Group of Experts of Committee on Fiscal Affairs (Paris)	Will review and verify report on tax depreciation.
12-13	OECD Development Assistance Committee meeting (Paris)	Will discuss implications of recent oil price increases on LDC development cooperation.
14-15	OECD Trade Committee Working Party meeting (Paris)	To examine impact of internal policies on international trade.
19-21	OECD Manpower and Social Affairs Committee meeting (Paris)	Will discuss employment aspects of the energy crisis.
20	OECD Executive Committee in Special Session (XCSS) meeting (Paris)	Examination of the use of trade and other current account measures in balance-of-payments adjustments and assessment of the effects of international capital movements on internal and external equilibrium.
21-23	OECD Committee on Financial Markets (CFM) meeting (Paris)	Consideration of recent developments in domestic interest rates and assessment of the implications of the petroleum situation for financial markets.
APRIL		
1-5	OECD Committee on Financial Markets (CFM) Working Party 2 meeting (Paris)	To examine previously accepted rules on listing of securities on stock exchanges.

Date	Event	US Policy Interest
APRIL (Continued)		
2-12	UNCTAD's Group of 77 meeting on the Law of the Sea (Nairobi)	To coordinate common LDC positions on the use of marine resources and territorial seas.
8-9	NATO Central Europe Pipeline Policy Committee meeting (Paris)	Discussion of burden sharing and other budgetary issues.
9-10	OECD Committee on Fiscal Affairs meeting -- Working Party 6 (Paris)	To review drafts of reports on taxation of multinationals.
24-25	OECD Ministerial Council meeting (Paris)	Will discuss general economic policy issues with special attention to demand management and balance-of-payments policies, development cooperation, and energy policies.
MAY		
15	OECD Maritime Transport Committee meeting (Paris)	To assess impact of new code and the energy crisis on world shipping.
WESTERN EUROPE		
MARCH		
4-5	EC Agricultural Ministers meeting (Brussels)	New CAP prices for 1974 will be set.
4-5	EC Foreign Ministers meeting (Brussels)	Will discuss the state of the Community, energy problems, and Mediterranean policy.
7	Meeting of Finance Ministers of European Joint Float countries (Wassenaar)	Will discuss coordination of economic policy objectives.
11-15	European Parliament meeting (Strasbourg)	Will discuss oil and monetary affairs and other priority Community business.

Date	Event	US Policy Interest
MARCH (Continued)		
Mid-month	Belgian trade delegation headed by King Baudouin's brother to visit Saudi Arabia	To seek a guaranteed supply of Saudi oil.
18-19	EC Finance Ministers meeting (Brussels)	Agenda not yet set.
APRIL		
1-2	EC Foreign Ministers meeting (Brussels)	Will address energy policy issues.
3-5	European Parliament meeting (Luxembourg)	Will discuss oil and monetary affairs and other priority business.
4-5	Semi-annual meeting between Brandt and Pompidou (Bonn)	The future of the EC and approaches to solving the energy crisis will be discussed.
22-23	Informal EC Finance Ministers meeting	Will discuss the role of gold in central bank settlements.
22-23	EC Agricultural Ministers meeting (Brussels)	Agenda not yet known.
22-28	European Parliament meeting (Luxembourg)	Regularly scheduled meeting.
MAY		
6-8	European Parliament meeting (Strasbourg)	Regularly scheduled meeting.
27-29	European Parliament meeting (Strasbourg)	Regularly scheduled meeting.
Date not set	Possible EC Summit meeting (either May or June)	Agenda includes energy, monetary and regional policies, and other priority Community issues.

Date	Event	US Policy Interest
WESTERN HEMISPHERE		
MARCH		
4-6	Economic conference between ministers of the European Economic Community (EC) and the Economic Commission for Latin America (ECLA) in Uruguay	To discuss Europe's generalized trade preferences for Latin American products, group positions on multilateral trade negotiations and the IMF, and financial and technical cooperation between the two groups.
9	Hungarian economic delegation to visit Argentina	Last Communist government to open aid discussions with the Peron government.
10-16	Inter-American ECOSOC IX annual meeting in Ecuador	Ministerial-level meeting to discuss inter-American trade issues.
Date not set	Governmental meeting on regulations for LAFTA Convention on Waterborne Transport (Uruguay)	To discuss required regulations for shipping.
Date not set	Fifth regular meeting of the Special Committee for Consultation and Negotiation -- SCCN (IA-ECOSOC) in Washington	To discuss regional economic problems.
APRIL		
11-17	Brazilian Trade Delegation to the PRC	To discuss increases in the current low level of trade between the two countries.
17	Latin American Foreign Ministers meeting with Secretary Kissinger (Atlanta)	To continue discussion launched at their February meeting in Mexico City.
Date not set	Inter-American Development Bank Board of Governors meeting (Santiago)	To discuss donor subscriptions and Chilean debt rescheduling.

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Date	Event	US Policy Interest
APRIL (Continued)		
Date not set	Brezhnev to visit Brazil (possibly May)	Will open a trade exposition as part of a major effort to better economic relations.

MAY

27-31	Latin American Energy Ministers meeting (Buenos Aires)	To discuss distribution and development of energy resources in Latin America.
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MIDDLE EAST AND AFRICA

MARCH

4-21	US Trade Mission to India and Pakistan	To focus on power generation equipment to promote US trade.
20 Mar-10 Apr	Pakistani General Trade Delegation to the United States (stops to include New York, Boston, Chicago, and Los Angeles)	Could offer opportunities for private US investment.
Date not set	Jordan's Crown Prince Hassan to visit the United States	To discuss US aid with government officials and economic development with private US firms.

APRIL

19-24	West German Chancellor Willy Brandt to visit Algeria, possibly followed by visits to Tunisia, Morocco, Libya, Egypt, Lebanon, and Saudi Arabia	To convince Arabs of German understanding of the Arab cause and to discuss ways of improving economic and commercial relations.
Date not set	Board of Governors meeting of Arab Fund for Economic and Social Development (AFESD) in Beirut	To consider an increase in AFESD capitalization and lending policy.

Date	Event	US Policy Interest
MAY		
28	Ordinary session of Organization of Arab Unity Council of Ministers (Mogadiscio, Somalia)	To prepare for the eleventh OAU Summit Conference.
NON-COMMUNIST ASIA AND PACIFIC		
MARCH		
Early	Japanese officials working on Tokyo's long-term energy plan (Project Sunshine) to visit the United States (possible)	Will explore opportunities for cooperation on energy R&D.
Early	US trade delegation to visit Japan, Taiwan, Hong Kong, and South Korea	Will modify existing bilateral textile agreements to conform with the new GATT Multifiber Textile Agreement (MTA).
Early	Saudi Foreign Minister Saqqaf to visit Japan	To hold talks on Japanese-Saudi economic cooperation; may sign technical and economic cooperation agreement.
3-7	ASEAN meeting on Law of the Sea (Manila)	To discuss and coordinate members' views; results to be presented at a subsequent meeting of ASEAN Foreign Ministers.
18	Under Secretary of Commerce John Tabor begins visit to Japan and other East Asian countries	Will discuss economic issues.
Date not set	USSR/Japan negotiations on Sakhalin oil and gas project	Will discuss financial details.
Late	The seventh annual meeting of the International Economic Consortium on Korea	Western industrialized countries and international organizations will pledge aid to South Korea.

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Date	Event	US Policy Interest
APRIL		
1	US proposed Bilateral Textile Consultations with India (Washington)	To review the existing US-India agreement to bring it into accord with the new GATT Multifiber Textile Agreement (MTA).
9-10	Sri Lanka aid consortium meeting	The United States is to participate in discussions of Colombo's aid requirements.
25-27	The seventh annual meeting of the Asian Development Bank (ADB)	The United States is a member and a major supplier of loan funds.

CHINA

MARCH

Date not set	Visit to the United States of the Chinese Council for Promotion of International Trade	Will negotiate a schedule of reciprocal trade fairs between the United States and the PRC.
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APRIL

15 Apr-15 May	Spring Canton Trade Fair	Important in the development of US-PRC trade.
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USSR AND EASTERN EUROPE

MARCH

Early	Visit of Wlodzimierz Wisniewski, Polish Vice Minister of Foreign Trade	Will have unofficial talks with Commerce and State concerning US-Polish trade and will visit Polish commercial offices in the United States.
Early	Representatives from the United States, USSR, and Japan will meet in Tokyo to discuss financing of \$150 million Yakutsk LNG Project	May require US Exim Bank financing for \$50 million worth of exploration equipment.

Date	Event	US Policy Interest
MARCH (Continued)		
Mid-month	Visit of US Science Policy Delegation to the USSR (tentative)	Exchange of delegation visits under Scientific and Technical Exchange protocol.
Date not set	Visit of Ivan Popov, Deputy Chairman, Bulgarian Council of Ministers (possible)	To sign agreements with the United States (to be specified later) and to discuss relations, including the possibility of Exim Bank credits.
Date not set	Visit of Emil Razloyov, President, Bulgarian Chamber of Commerce	To sign cooperative agreements with the US Chamber of Commerce.
Date not set	Visit of Janos Szita, Head of Secretariat for International Economic Relations, Hungarian Council of Ministers (possible)	Talks with US officials on US-Hungarian relations and probable visits to US companies doing business in Hungary.
Date not set	Visit of Ivan Peter, Czechoslovak Deputy Minister for Foreign Trade (possible)	To discuss US-Czechoslovak trade relations.
Date not set	Joint working group meeting of Kaiser Industries and the USSR Ministry of Non-Ferrous Metallurgy (Moscow)	To attempt to work out agreement for Kaiser participation in major Soviet aluminum development program.
Date not set	Brezhnev visit to India	Possible economic and other agreements affecting US-Indian and US-Chinese relations.
APRIL		
8-15	Visit of Secretary of Commerce Dent to the USSR and Eastern Europe	8-10 Apr: to participate in the opening ceremony of STANKI 74 and to open the expanded US commercial office in the USSR.

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Date	Event	US Policy Interest
APRIL (Continued)		
		<i>11-13 Apr:</i> to participate in the first session of the American-Romanian Economic Commission in Bucharest.
		<i>14-15 Apr:</i> goodwill visit to Bulgaria, returning the visit of Deputy Minister Lukanov to the United States in the summer of 1973.
MAY		
13-17	Second Meeting of Joint Working Group on Agricultural Economic Research and Information under US-USSR Agricultural Cooperation Agreement (Washington)	Will exchange information on current situation and outlook for agriculture in the United States and the USSR.
20	Fourth Meeting of US-USSR Joint Commercial Commission begins (Washington), tentative	Discussions on status of US-Soviet trade, financing of trade, and trade promotion.